

RESOLUTION NO. 2020-17

**AUTHORIZING A CONTRACT FOR PROFESSIONAL SERVICES
WITH TOM HOVORKA OF KELLER WILLIAMS PENINSULA ESTATES
AND CHERYL VILLANUEVA OF COMPASS
FOR REAL ESTATE MARKETING AND BROKERAGE SERVICES
TO SELL MPWD SURPLUS PROPERTY LOCATED AT
1513-1515 FOLGER DRIVE IN BELMONT, CA**

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MID-PENINSULA WATER DISTRICT

WHEREAS, the Mid-Peninsula Water District (District) owns certain real property located at 1513-1515 Folger Drive in Belmont; and

WHEREAS, by Resolution No. 2018-14 adopted May 24, 2018, the District declared the 1513-1515 Folger Drive property to be “surplus property” within the meaning of California Government Code Section 54220 et seq. (Surplus Lands Act); and

WHEREAS, the District has followed all procedures required pursuant to the Surplus Lands Act; and

WHEREAS, in mid-October 2019, an RFP (Request for Proposals) was distributed and advertised in the Daily Journal (twice) for real estate marketing and brokerage services to sell the property located at 1513-1515 Folger Drive. Four (4) submittals were timely received by the MPWD on November 14, 2019; and

WHEREAS, the submittals were thoroughly reviewed by staff and District Counsel and determined that the highest ranked proposal was submitted by Tom Hovorka of Keller Williams Peninsula Estates and Cheryl Villanueva of Compass; and

WHEREAS, the top two (2) ranked realtor teams—Tom Hovorka of Keller Williams Peninsula Estates and Cheryl Villanueva of Compass, and John Weatherby and Juan de Leon of Cornish & Carey Commercial d/b/a Newmark Knight Frank—made presentations to the Board on February 27, 2020; and

WHEREAS, staff recommended that a contract for professional services be awarded to Tom Hovorka of Keller Williams Peninsula Estates and Cheryl Villanueva of Compass for real estate marketing and brokerage services to sell the surplus property located at 1513-1515 Folger Drive for a total all-inclusive sum not-to-exceed fee of 5% of the gross sales price of the property, to be split 50/50 between listing broker and buyer's broker.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby authorizes a contract for professional services, in a form approved by legal counsel, with Tom Hovorka of Keller Williams Peninsula Estates and Cheryl Villanueva of Compass for real estate marketing and brokerage services to sell the property located at 1513-1515 Folger Drive in Belmont, CA, and authorizes the General Manager to execute it on behalf of the District, with the understanding that the sale of the property is subject to formal Board approval.

REGULARLY PASSED AND ADOPTED this 25th day of June 2020.

AYES: Directors Vella, Schmidt, Warden, Wheeler, Zucca

NOES: 0

ABSTENTIONS: 0

ABSENCES: 0



PRESIDENT

ATTEST:



SECRETARY OF THE BOARD